

LEWIS  
ANDROCA  
LLP

L A W Y E R S

E-Filed on 4/27/2007

3993 Howard Hughes Parkway, Suite 600  
Las Vegas, NV 89169-5996  
Facsimile (702) 949-8321  
Telephone (702) 949-8320

40 North Central Avenue, Suite 1900  
Phoenix, Arizona 85004-4429  
Facsimile (602) 734-3824  
Telephone (602) 262-5756

Susan M. Freeman AZ State Bar No. 004199  
Email: sfreeman@lrlaw.com  
Rob Charles NV State Bar No. 0065934  
Email: rcharles@lrlaw.com

Attorneys for USACM Liquidating Trust

**UNITED STATES BANKRUPTCY COURT**  
**DISTRICT OF NEVADA**

**In re:**

**USA Commercial Mortgage Company**  
**06-10725 – Lead Case**

**USA Capital Realty Advisors, LLC**  
**06-10726**

**USA Capital Diversified Trust Deed Fund, LLC**  
**06-10728**

**USA Capital First Trust Deed Fund, LLC**  
**06-10728**

**USA Securities, LLC**  
**06-10729**

**Debtors.**

Jointly Administered

Chapter 11 Cases

Judge Linda B. Riegle Presiding

**STIPULATION CONCERNING  
POST-CONFIRMATION STATUS  
REPORTS**

Date: NA

Time: NA

**Affecting:**

☒ All Cases

**or Only:**

☐ USA Commercial Mortgage Company

☐ USA Capital Realty Advisors, LLC

☐ USA Capital Diversified Trust Deed Fund, LLC

☐ USA Capital First Trust Deed Fund, LLC

☐ USA Securities, LLC

The USACM Liquidating Trust, USA Capital Diversified Trust Deed Fund, LLC, USAC Capital First Trust Deed Fund, LLC, USA Capital Realty Advisors, LLC and USA Securities, LLC (collectively, the “Post-Effective Date Entities”) and the United States Trustee stipulate:

1. The “Effective Date” of the Debtors’ Third Amended Joint Chapter 11 Plan of Reorganization (the “Plan”) occurred on March 12, 2007 [DE 3083].

LEWIS  
AND  
ROCA  
LLP  
LAWYERS

2. Pursuant to the Plan, the order confirming the Plan, and orders related to the implementation of the Plan entered by the Bankruptcy Court on February 15, 2007 and March 5, 2007 (collectively, the "Plan and Orders"), the occurrence of the Effective Date triggers certain events and deadlines.

3. Among those deadlines is a requirement that within 90 days of the Effective Date, each of the Post-Effective Date Entities is required to file a post-confirmation status report with the Bankruptcy Court, and unless otherwise ordered by the Court, status reports will be filed every 90 days thereafter by each of the entities.

4. In accordance with the confirmed Plan, status reports would be due on June 11, 2007. However, in order to provide a complete report for the period, utilize a more natural reporting period (month-end), and thus avoid unnecessary expense, the parties stipulate that the first status report address the period March 13, 2007 to June 30, 2007, and be filed by July 15, 2007, and that subsequent quarterly reports be filed within 15 days after the end of the reporting period.

Dated April 18, 2007.

**LEWIS AND ROCA LLP**

By /s/ RC (#006593)

Susan M. Freeman, AZ 4199 (pro hac vice)  
Rob Charles, NV 6593

Attorneys for USACM Liquidating Trust

**STUTMAN TREISTER & GLATT, P.C. and  
SHEA & CARLYON, LTD.**

By 

Eve Karasik, CA 155356  
Candace C. Carlyon, NV 2666

Counsel for USA Capital First Trust Deed Fund  
Committee

LEWIS  
AND

ROCA  
LLP

L A W Y E R S

**ORRICK, HERRINGTON & SUTCLIFF,  
LLP and BECKLEY SINGLETON CHTD.**

By: /s/ AML (#8164)

Marc A. Levinson, CA 57613

Anne M. Loraditch, NV 8164

Counsel for USA Capital Diversified Trust Deed  
Fund, LLC

**RAY QUINNEY & NEBEKER P.C. and  
SCHWARTZER & MCPHERSON LAW  
FIRM**

By: /s/ JEM (#5423)

Annette W. Jarvis, UT 1649

Jeanette E. McPherson, NV 5423

Counsel for USA Capital First Trust Deed Fund,  
LLC; USA Capital Realty Advisors, LLC; and  
USA Securities, LLC

**OFFICE OF THE UNITED STATES  
TRUSTEE**

By:  /s/ August B. Landis

August B. Landis, IA PK9228

Assistant United States Trustee